

## Mandate to Sell

In respect of:

Residential apartments in the development "**The Pier**" also known as sectional title development Platz am Meer situated on Erf No. 71 Swakopmund Waterfront in the Municipal Area of Swakopmund, Registration Division "G" Erongo Region, Namibia.  
(Sectional Plan **S.G. No. S81/2019**)

Each apartment is registered in a closed corporation controlled by the Seller, the shares of which will be transferred to the Purchaser or if the Purchaser so elects, transfer of title of ownership.  
(the "Property")

**Safari Investments RSA limited** (registered owner(s) of the Property)

Registration number **2000/015002/06**

duly herein represented by

**Dirk Cornelius Engelbrecht**

and duly authorized as per authorisation attached hereto.

Identity number 8510075048082

(Full names and identity number of person representing a legal entity)

(the "Seller")

of

Physical Address: **410 Lynnwood Road, Lynnwood, Pretoria, 0081**

Postal Address : **410 Lynnwood Road, Lynnwood, Pretoria, 0081**

Telephone : **+27 (12) 365-1889**

E-Mail Address : [reception@safari-investments.com](mailto:reception@safari-investments.com)

(the "Domicilium Address")

hereby grant an open mandate to registered estate agents to market and sell the Property.  
(“the Agent/s”)

The Seller, being the registered owner(s) of the Property, hereby grants a mandate to the Agent/s and instructs the Agent/s to market the Property in order to sell the Property on the following terms and conditions:

1. The mandate hereby granted shall be an open general mandate, that is an authority to market the property by multiple Agent/s, where estate agents commission, if applicable, is payable to the Agent if an offer is accepted by the Seller and successfully transferred to a Purchaser's name.
2. The Selling Price of the Property, being the amount that the Seller wants to receive in his/her pocket as released by the Seller from time to time, all subject to change, and/or such other amounts as the Seller might accept (inclusive of Value Added Tax ("VAT") and including provision for Estate Agent's Commission. The marketing price of the property shall be the Seller's aforementioned prescribed price which includes provision for Estate Agent's Commission as per clause 3.
3. The estate agent commission amount payable by the Seller to the Agent shall be an amount equal to 6% (including VAT) of the purchase price listed by the Seller and pro-rata adjusted for lower offers as per accepted offer to purchase the property once such an agreement is entered into by the Seller and Purchaser. Estate agent commission shall be deemed earned and payable to the Agent on successful registration of transfer of the property into the purchaser's name.
4. The estate agent commission amount payable by the Seller to the Agent for referrals requiring a local estate agent to show the property and conclude a sales transaction shall be an amount equal to 3% (including VAT) of the purchase price listed by the Seller and pro-rata adjusted for lower offers as per accepted offer to purchase the property once such an agreement is entered into by the Seller and Purchaser. Estate agent commission shall be deemed earned and payable to the referring Agent on successful registration of transfer of the property into the purchaser's name.
5. The period of the mandate shall commence on the date of signature hereof and shall terminate after 6 months or with 30 days notice given by the Seller on the web site [www.thepier.co.na](http://www.thepier.co.na).
6. Transfer of shares or transfer of the Property as well as any bond registrations shall be affected by the Seller's nominated conveyancers.
7. The seller's nominated agreement shall be used for any offers to purchase and the Seller reserves the right to accept or decline any offer at the seller's own discretion.
- 8.1 The agent acknowledges that s/he acts for and on behalf of the Seller and shall abide by the Seller's wishes and conditions.
- 8.2 The Agent is hereby authorized to place advertisements marketing the property in print, web and social media.
- 8.3 The agent shall keep confidential any information furnished by the seller in confidence.
- 8.4 The agent shall forthwith submit to the seller all offers received for the property.

**THUS DONE AND SIGNED BY SAFARI AT PRETORIA ON THE 10th DAY OF MARCH 2021.**



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WITNESS

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for Safari  
Dirk Cornelius Engelbrecht